



PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM

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FELIX P. CAMACHO
Governor of Guam

MICHAEL W. CRUZ
Lieutenant Governor

September 30, 2010

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 30th Guam Legislature

FROM: General Manager

SUBJECT: **FY 2010 Revenues and Expenses Report- August**

RECEIVED
Office of Senator
Thomas C. Ada

2010 NOV -4 AM 10:06

Attach is the Revenues and Expenses Report, as of August 31, 2010, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

ENRIQUE J.S. AGUSTIN

cc: Senator Thomas Ada
Public Auditor
Deputy General Manager, Interim
Financial Affairs Controller

Office of the Speaker
Judith T. Won Pat, Ed.D
Date: 9/30/10
Time: 4:~
Received by:

36-10-0930

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/10**

Current Month		Last Year		Budget		% Chng	Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%	Budget			Actual	%	Actual	%	Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
423,707.35	13.0	387,575.00	15.6	386622	9.6	CT- CHASSIS	4,512,498.13	13.8	4,368,590.00	15.7	3.3	4541422	-0.6
947,366.31	29.0	817,785.00	33.0	871195	8.7	CT-GROUND	9,879,265.48	30.2	9,152,715.00	32.8	7.9	9729422	1.5
376,024.31	11.5	97,751.43	3.9	105971	254.8	CT-BREAKBULK	1,632,069.71	5.0	689,425.86	2.5	136.7	1288034	26.7
945.75	0.0	2,530.71	0.1	942	0.4	CT-UNITIZED	6,173.63	0.0	9,420.76	0.0	-34.5	11448	-46.1
	0.0		0.0	9276	-100.0	CT-TUNA		0.0	90,500.00	0.3	-100.0	102036	-100.0
5,609.45	0.2	4,795.00	0.2	11137	-49.6	CT-RO/RO	136,663.88	0.4	113,444.45	0.4	20.5	122507	11.6
3,102.00	0.1	12,000.00	0.5	5578	-44.4	CT-STUFFING/DEVAN	59,319.90	0.2	66,420.00	0.2	-10.7	61358	-3.3
9,073.64	0.3	1,903.67	0.1	2032	346.5	CT-HEAVYLIFT	55,266.33	0.2	20,978.84	0.1	163.4	22352	147.3
78.9	0.0	48.9	0.0	76	3.8	CT-LONGLENGTH	14,516.82	0.0	789.7	0.0	0.0	836	0.0
1,765,908	54.1	1,324,390	53.4	1,392,829	26.8	CARGO THROUGHPUT REVENUES	16,295,774	49.8	14,512,285	52.1	12.3	15,879,415	2.6
OTHER CARGO RELATED REVENUES													
	0.0	380.05	0.0	209	-100.0	LIFT ON/LIFT OFF	1,402.01	0.0	2,410.47	0.0	-41.8	2299	-39.0
	0.0	11,593.39	0.5	6579	-100.0	PRESLUNG	61,391.09	0.2	75,470.94	0.3	-18.7	72369	-15.2
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
213,777.97	6.5	197,380.00	8.0	203788	4.9	TRANSSHIP CONTAINERS	2,354,238.01	7.2	2,213,710.00	7.9	6.3	2458607	-4.2
17,267.80	0.5	7,100.00	0.3	6535	164.2	OVERSTOWED CONTAINERS	246,384.80	0.8	70,550.00	0.3	249.2	71885	242.7
	0.0	50	0.0	113	0.0	SHIFTED CONTAINERS	4,261.20	0.0	1,150.00	0.0	270.5	1243	242.8
3,220.91	0.1	1,960.00	0.1	2534	27.1	RIGGED CONTAINERS	30,563.75	0.1	26,565.00	0.1	15.1	27874	9.6
90,947.26	2.8	78,690.97	3.2	76797	18.4	DIRECT LABOR BILLED	1,472,252.18	4.5	1,022,434.19	3.7	44.0	1068718	37.8
9,686.53	0.3	9,986.50	0.4	9595	1.0	EQUIPMENT RENTAL	152,293.84	0.5	127,896.84	0.5	19.1	133525	14.1
20,983.41	0.6	19,256.12	0.8	23554	-10.9	PORT FEES & DOCKAGE	289,445.91	0.9	319,559.17	1.1	-9.4	365732	-20.9
376,784.57	11.5	298,160.19	12.0	380292	-0.9	WHARFAGE	3,793,978.54	11.6	3,420,844.32	12.3	10.9	3862053	-1.8
55,659.41	1.7	47,969.68	1.9	54693	1.8	FUEL SURCHARGE	565,708.08	1.7	717,383.84	2.6	0.0	585093	-3.3
12,762.93	0.4	10,889.64	0.4	13249	-3.7	MARITIME SECURITY FEE	142,188.74	0.4	136,032.99	0.5	0.0	141738	0.3
127,533.04	3.9		0.0		0.0	FACILITY MAINTENANCE FEE	648,851.18	2.0		0.0	0.0		0.0
928,624	28.4	683,417	27.6	777,938	19.4	OTHER CARGO RELATED REVENUES	9,762,959	29.8	8,134,008	29.2	20.0	8,791,136	11.1
2,694,532	82.5	2,007,806	81.0	2,170,767	24.1	OPERATING REVENUES	26,058,733	79.6	22,646,292	81.3	15.1	24,670,551	5.6

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Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/10**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
NON OPERATING REVENUES													
FACILITIES													
456,173.33	14.0	312,135.91	12.6	414940	9.9	FACILITIES REVENUES	5,061,878.30	15.5	3,250,739.09	11.7	55.7	4564340	10.9
20,743.04	0.6	20,447.10	0.8	19999	3.7	MARINA REVENUES	222,430.80	0.7	221,001.75	0.8	0.6	219989	1.1
6,240.84	0.2	7,132.66	0.3	8714	-28.4	HARBOR OF REFUGE	71,102.05	0.2	85,557.40	0.3	-16.9	95854	-25.8
55,737.59	1.7	93,003.35	3.8	76294	-26.9	DEMURRAGE	942,738.46	2.9	779,649.31	2.8	20.9	839234	12.3
538,895	16.5	432,719	17.5	519,947	3.6	FACILITIES	6,298,150	19.2	4,336,948	15.6	45.2	5,719,417	10.1
OTHER FEES & SERVICES													
			0.0			CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP		0.0		0.0	0.0		0.0
	0.0	12	0.0	112		MATERIAL USED	398.27	0.0	1,016.00	0.0	0.0	1232	0.0
88.35	0.0		0.0			PASSENGER SERVICE	30,489.30	0.1	35,322.00	0.1	0.0	47096	-35.3
4,466.78	0.1	1,778.27	0.1	2089	113.8	BUNKER	33,393.87	0.1	20,577.94	0.1	62.3	22979	45.3
8,215.69	0.3	8,417.42	0.3	37785	-78.3	SPECIAL SERVICES	99,777.82	0.3	74,110.14	0.3	34.6	415635	-76.0
19,074.07	0.6	20,723.45	0.8			ELECTRICAL POWER	217,162.81	0.7	295,096.30	1.1	-26.4		0.0
31,845	1.0	30,931	1.2	39,986	-20.4	OTHER FEES & SERVICES	381,222	1.2	426,122	1.5	-10.5	486,942	-21.7
803	0.0	900	0.0	281		ADMINISTRATIVE FEES & SERVICES	15,011.28	0.0	3,425.00	0.0	338.3	3091	0.0
REIMBURSEMENTS													
	0.0	6,150.12	0.2	189856		FEDERAL REIMBURSEMENT			451,083.91	1.6	-100.0	1856378	
	0.0		0.0			EARTHQUAKE INSURANCE							
	0.0		0.0			TYPHOON INSURANCE							
	0.0		0.0			OTHER REIMBURSEMENT							
	0.0		0.0			REVENUE MINIMUM CHARGE	3.02						
-	0.0	6,150	0.2	189,856		REIMBURSEMENTS	3	0.0	451,084	1.6	0.0	1,856,378	0.0
571,543	17.5	470,700	19.0	750,070	-23.8	NON OPERATING REVENUES	6,694,386	20.4	5,217,579	18.7	28.3	8,065,828	-17.0
3,266,074	100.0	2,478,507	100.0	2,920,837	11.8	TOTAL REVENUES	32,753,119	100.0	27,863,871	100.0	17.5	32,736,379	0.1

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Current Month		Last Year		Budget		% Chng	Year to Date		Last Year to Date			Budget		% Chng
Actual	%	Actual	%	Budget	Budget		Actual	%	Actual	%	Chng	Budget	Budget	
INDIRECT COSTS														
General & Administrative Expen														
-1,131,331.49	-34.6	-887,486.97	-35.8			0.0		-11,980,139.36	-36.6	-10,330,619.63	-37.1	16.0	-13117843	-8.7
-71,248.99	-2.2	-57,045.94	-2.3	-1204969	-94.1	Insured Benefits		-752,636.80	-2.3	-656,907.22	-2.4	14.6	-767454	-1.9
-303,903.70	-9.3	-298,049.07	-12.0	-71685	323.9	Retirement Benefits		-3,205,548.58	-9.8	-3,416,171.49	-12.3	-6.2	-3712798	-13.7
-97,326.46	-3.0	-73,447.11	-3.0	-390995		Other Benefits		-1,079,952.86	-3.3	-854,324.69	-3.1	26.4	-20000	5,300
	0.0		0.0			Other Personnel Costs		-88,162.88	-0.3	-79,514.50	-0.3	0.0	-151250	-41.7
-8,366.10	-0.3	-8,571.09	-0.3	-13750		Communications		-89,406.63	-0.3	-93,010.30	-0.3	-3.9	-109505	-18.4
	0.0	-43,526.38	-1.8	-9955		Leases/Rentals		-87,052.76	-0.3	-391,737.42	-1.4	0.0	-79794	0.0
-830	0.0	-189,063.57	-7.6	-7254		Utilities		-2,114,160.12	-6.5	-1,921,598.64	-6.9	10.0	-1842390	14.8
-197985.66	-6.1	-196,202.01	-7.9	-167490		General Insurance		-2,182,466.14	-6.7	-2,158,222.31	-7.7	0.0	-2177846	0.2
	0.0		0.0	-197986		Repairs & Maintenance			0.0		0.0	0.0		
-13,375.36	-0.4	-16,848.69	-0.7			Repairs & Maintenance		-280,718.89	-0.9	-253,778.18	-0.9	0.0	-342188	-18.0
-38,873.56	-1.2	-112,481.50	-4.5	-31108		Repairs & Maintenance-Subic Cr		-658,471.52	-2.0	-901,324.92	-3.2	-26.9	-582450	13.1
-238205.09	-7.3	-231,259.60	-9.3	-52950		Depreciation & Amortization		-2,585,320.42	-7.9	-2,436,962.40	-8.7	6.1	-2510057	
	0.0	-32,181.20	-1.3	-228187		Damage, Shortage, Writedown &		-577,655.65	-1.8	-67,586.29	-0.2	0.0	-54989	950.5
-63,352.45	-1.9	-112,075.06	-4.5	-4999	1,167.3	Supplies		-1,373,311.87	-4.2	-1,158,896.71	-4.2	18.5	-947596	44.9
-1,203.20	0.0	-12,163.83	-0.5	-67206	-98.2	Miscellaneous		-19,216.67	-0.1	-31,556.20	-0.1	-39.1	-73657	-73.9
-230	0.0	-96	0.0	-23817	-99.0	Advertising		-8,880.35	0.0	-10,583.90	0.0	0.0	-11000	
-38940.6	-1.2	-29,625.58	-1.2	-1000		Agency & Management Fees		-413,360.10	-1.3	-332,319.01	-1.2	24.4	-306163	35.0
-132,242.24	-4.0	-41,427.01	-1.7	-27833	375.1	Professional Services		-1,023,625.24	-3.1	-668,887.43	-2.4	0.0	-1093748	-6.4
	0.0		0.0	-150248		Contractual Services			0.0		0.0	0.0		0.0
-8,371.31	-0.3	-9,871.09	-0.4			Other Contractual Services		-125,724.08	-0.4	-150,024.44	-0.5	0.0	-234223	-46.3
-965.76	0.0	-143,508.85	-5.8	-21293	-95.5	Other Expenses		-117,603.00	-0.4	-1,598,026.90	-5.7	-92.6	-143649	-18.1
	0.0		0.0	-13059		Earthquake Expense			0.0		0.0	0.0		
	0.0		0.0			Typhoon Expense		-4,703.67	0.0		0.0	0.0		
	0.0		0.0			Earthquake Expense			0.0		0.0	0.0		
-2,346,752	-71.9	-2,494,931	-100.7	-2,685,784	-12.6	General & Administrative Expen		-28,768,118	-87.8	-27,512,053	-98.7	4.6	-28,278,600	1.7

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/10**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
		Actual	%				Actual	%	Actual	%	Actual		
919,322	28.1	-16,424	-0.7	235,053	291.1	OPERATING INCOME (LOSS)	3,985,002	12.2	351,819	1.3	1032.7	4,457,779	-10.6
						OTHER INCOME (EXPENSE)							
						Other Income & Expense							
	0.0		0.0			Other Income	1,646,664.19	5.0				2221524	
	0.0		0.0			Interest Income		0.0					
	0.0		0.0			Interest Income		0.0					
9,205.27	0.3	9,686.25	0.4		0.8	Interest Income	191,214.88	0.6	394,043.34	1.4	-51.5	309191	-38.2
	0.0		0.0	-11271		Other Expense	-8,000.92	0.0	-0.03	0.0		-123981	
-168,691.10	5.1			-168033		Retirement Govt Contribution	-2,884,772.22	-8.8				-1848363	
-429,048.37	38.5			104252		Federal Reimbursement	5,531,995.93	16.9				3618362	
						Federal Expenses	-14,676.64						
	0.0	-13,552.36	-0.5			Gain <Loss> on Asset Disposals	-12,017.40	0.0	-5,875.48	0.0			
-588,534	-18.0	(3,866)	-0.2	(75,052)	684.2	Other Income & Expense	4,450,408	13.6	388,168	1.4	1046.5	4,176,733	6.6
-588,534	-18.0	(3,866)	-0.2	(75,052)	684.2	OTHER INCOME (EXPENSE)	4,450,408	13.6	388,168	1.4	1046.5	4,176,733	6.6
330,788	10.1	(20,290)	-0.8	160,001	106.7	NET INCOME (LOSS)	8,435,409.42	25.8	739,986	2.7	1039.9	8,634,512	-2.3